

TONTON INVESTMENT LLC

INDEPENDENT AUDITOR'S REPORT

For the year ended 31st December 2016



AUDIT SERVICE LLC

Auditing and Consulting Company/ Audit License № 006

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INDEPENDENT AUDITOR'S REPORT

To the Partners of TONTON INVESTMENT LLC

01/02/2017

SCOPE OF THE AUDIT OF FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of "TONTON INVESTMENT " LLC, which comprise of Statement of Financial Position as at 31st December 2016, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The management of the Company is responsible for preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these Financial Statements based on audit conducted in accordance with International Standards on Auditing, which require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including risk assessment of material misstatements of the Financial Statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements present fairly, in all material respects, the financial position of the "TONTON INVESTMENT " LLC as at 31st December 2016 and its financial performance, changes in equity and its cash flows for the year then ended in accordance with the International Financial Reporting Standards.

Audit Service LLC

Director Qualified Auditor

Gor Davtyan

